

# Weizmann Forex Limited

(CIN: L65990MH1985PLC037697)

Registered office: Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001;

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## POST BUY-BACK PUBLIC ADVERTISEMENT

### FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF WEIZMANN FOREX LIMITED

This post buyback public advertisement ("Advertisement") is made pursuant to the regulation 19 (7) of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations"). This Advertisement should be read in conjunction with the Public Announcement published on August 07, 2018 ("PA") and the Letter of Offer dated September 18, 2018 (the "Letter of Offer") issued in connection with the buyback of fully paid equity shares of ₹10/- each ("Equity Shares") of Weizmann Forex Limited (the "Company"), through the tender offer route using nationwide electronic trading terminal of BSE Limited ("BSE"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

#### 1. THE BUYBACK

- The Company had announced the buyback of up to 4,36,467 (Four Lakhs Thirty Six Thousand Four Hundred and Sixty Seven) fully paid equity shares of face value of ₹10/- each from all the existing shareholders/beneficial owners of Equity Shares as on record date (i.e., August 16, 2018), on a proportionate basis, through the "Tender Offer" route at price of ₹702/- (Seven Hundred and Two only) per equity share payable in cash, for an aggregate amount of ₹30,63,99,834/- (Rupees Thirty Crores Sixty Three Lakhs Ninety Nine Thousand Eight Hundred and Thirty Four Only) ("Buyback Offer Size") ("Buyback"). The Buyback Offer Size was 20.05% of the fully paid up equity share capital and free reserves as per the audited standalone financial statements for year ended March 31, 2018 (the last standalone audited financial statement available as on the date of Board Meeting approving the Buyback).
- The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments thereof, issued by SEBI
- The tendering period for the Buyback Offer opened on Wednesday, October 03, 2018 and closed on Tuesday, October 16, 2018.

#### 2. DETAILS OF BUYBACK

- 4,36,467 (Four Lakhs Thirty Six Thousand Four Hundred and Sixty Seven) Equity Shares were bought back under the Buyback, at a price of ₹702/- (Seven Hundred and Two only) per Equity Share.
- The total amount utilized in the Buyback was ₹30,63,99,834/- (Rupees Thirty Crores Sixty Three Lakhs Ninety Nine Thousand Eight Hundred and Thirty Four Only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.
- The Registrar to the Buyback i.e. Bigshare Services Private Limited ("Registrar"), considered 2,254 valid applications for 61,13,236 Equity Shares in response to the Buyback resulting in the subscription of approximately 14.01 times the maximum number of Equity Shares proposed to be bought back. 13 bids representing 1,041 shares were rejected. The details of the valid applications considered by the Registrar, are as follows

Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	No. of shares validly tendered	% Response
Reserved Category for Small Shareholders	70,527	2,127	66,122*	93.75
General category of other shareholders	3,65,940	127	60,47,114	1652.49
<b>Total</b>	<b>4,36,467</b>	<b>2,254</b>	<b>61,13,236</b>	<b>1400.62</b>

\*Excluding 173 shares bid more than shares held as on record.

- All valid applications were considered for the purpose of Acceptance in accordance with the Buy-back Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar to the Buyback to eligible Shareholders on Monday, October 29, 2018.
- The settlement of all valid bids was completed by the Indian Clearing Corporation Limited/BSE Limited on Friday, October 26, 2018. Clearing Corporations has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction were rejected by Reserve Bank of India or relevant bank, due to any reason, then the amounts payable to Eligible Shareholders were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on Friday October 26, 2018. The unaccepted demat Equity Shares have been returned to the respective Eligible Shareholders by Clearing Corporations on Friday, October 26, 2018.
- The extinguishment of 4,36,467 (Four Lakh Thirty Six Thousand Four Hundred and Sixty Seven) Equity Shares accepted under the Buyback comprising of 4,33,828 Equity Shares in dematerialised form and 2,639 Equity Shares in physical form are currently under process and shall be completed on or before Friday, November 02, 2018
- The Company and its directors accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

#### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post the Buyback is as under:

(Equity Shares have a face value of ₹10/- each)

Category of Shareholders	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	Amount (₹ in Lakhs)	No. of Equity Shares	Amount (₹ in Lakhs)
Authorised Equity Capital	15,00,00.00	1,500.00	15,00,00.00	1,500.00
Issued, Subscribed and Paid-up Capital	1,15,64,357	1,156.44	1,11,27,890	1,112.79

- Details of the Shareholders/beneficial owners from whom Equity Shares exceeding 1% (of the total equity shares bought back) have been accepted under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares Accepted as a % of total Equity Shares bought back	Equity Shares accepted as % of Total Post buy back Equity Shares
1.	Windia Infrastructure Finance Limited	65,010	14.89	0.58
2.	Prabhanjan Multitrade Private Limited	48,618	11.14	0.44
3.	Kotta Enterprises Limited	34,456	7.89	0.31
4.	Chetan Mehra	31,751	7.27	0.29
5.	Anju Siraj	20,612	4.72	0.19
6.	Dharmendra Gulabchand Siraj	16,648	3.81	0.15
7.	Inspeed Power Private Limited	16,393	3.76	0.15
8.	Sitex India Private Limited	16,285	3.73	0.15
9.	Chetan Mehra	14,793	3.39	0.13
10.	Hansneel Impex Pvt Ltd	14,081	3.23	0.13
11.	Anju Siraj	11,991	2.75	0.11
12.	Param Value Inv	10,570	2.42	0.09
13.	Purvaja Projects Limited	10,414	2.39	0.09
14.	Dharmendra G Siraj	9,154	2.10	0.08
15.	Meghna Pratik Doshi	6,965	1.60	0.06
16.	Kanan Ankit Khambhati	6,174	1.41	0.06
17.	Meghna Pratik Doshi	6,174	1.41	0.06
18.	Isha Siraj Kedia	4,656	1.07	0.04
19.	<b>Total</b>	<b>3,44,745</b>	<b>78.99</b>	<b>3.10</b>

- The shareholding pattern of the Company pre-Buyback (as on Record date i.e. as on August 16, 2018) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoters	86,46,898	74.77	83,28,540	74.84
Foreign Investors (including Non Resident Indians, FII's, FPIs and Foreign Mutual Funds)	2,58,224	2.24		
Financial Institutions/Banks/Mutual Funds promoted by Banks/Institutions	437	0.00	27,99,350	25.16
Other (public, public bodies corporate etc.)	26,58,798	22.99		
<b>Total</b>	<b>1,15,64,357</b>	<b>100.00</b>	<b>1,11,27,890</b>	<b>100.00</b>

#Subject to extinguishment of 4,36,467 Equity Shares

#### 4. MANAGER TO THE BUYBACK OFFER

## KEYNOTE

Keynote Corporate Services Limited,

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai – 400028;

Tel: +91-22- 30266000-3; Fax: +91-22- 3026 6088;

E-mail: mbd@keynoteindia.net; Website: www.keynoteindia.net;

Contact Person: Ms. Pooja Sanghvi / Mr. Shashank Pisat;

SEBI Registration No.: INM 000003606

#### 5. DIRECTORS RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Advertisement or any other information advertisement, circular, brochure, publicity material which may be issued and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of Weizmann Forex Limited

sd/-

**B. Karthikeyan**

Managing Director

DIN : 01902755

sd/-

**Dharmendra G. Siraj**

Chairman

DIN : 00025543

Date: October 29, 2018

Place: Mumbai