

SEPTEMBER 21, 2020

To, The Senior General Manager Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai - 400 001, India.	To, MSD – Trade Department National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (E), Mumbai – 400 051, India.
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Dear Sir / Madam,

**Sub.:** Initial public offering of up to [●] equity shares of face value of ₹ 10 each (“Equity Shares”) of Angel Broking Limited (the “Company”) for cash at a price of ₹ [●] per Equity Share, (including a share premium of ₹ [●] per Equity Share) (the “Offer Price”), aggregating up to ₹ 6,000 million (the “Offer”) comprising of a fresh issue of up to [●] Equity Shares by the Company aggregating up to ₹ 3,000 million (the “Fresh Issue”) and an offer for sale of up to [●] Equity Shares aggregating up to ₹ 3,000 million, comprising of up to [●] Equity Shares aggregating up to ₹ 183.35 million by Ashok D. Thakkar and of up to [●] Equity Shares aggregating up to ₹ 45.00 million by Sunita A. Magnani (together, the “Promoter Selling Shareholders”), up to [●] Equity Shares aggregating up to ₹ 1,200.02 million by International Finance Corporation (the “Investor Selling Shareholder”) and up to [●] Equity Shares aggregating up to ₹ 1,571.63 million by the Individual Selling Shareholders. (The Promoter Selling Shareholders, Investor Selling Shareholder and Individual Selling Shareholders are collectively referred to as the “Selling Shareholders”, and such offer for sale, the “Offer for Sale”).

The IPO Committee of the Board of Directors of the Company at their meeting held on September 21, 2020 in consultation with the ICICI Securities Limited, Edelweiss Financial Services Limited and SBI Capital Markets Limited, the Book Running Lead Managers (the “BRLMs”) to the Offer, has finalized the allocation of an aggregate of 58,82,352 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 306.00 per Equity Share (including share premium of ₹ 296 per Equity Share) in the following manner:



*Patel*



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E-mail: support@angelbroking.com  
Website: www.angelbroking.com

**Angel Broking Limited**  
CIN: U67120MH1996PLC101709,  
SEBI Registration No Stock Broker:  
INZ000161534, CDSL: IN-DP-384-2018, PMS:  
INP000001546, Research Analyst:  
INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404,  
PFRDA, Regn. No.-19092018.

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as percentage of Equity Shares allocated under Anchor Investor Portion (%)	Bid Price/ Anchor Allocation price (₹ per Equity Share)	Total amount allocated (₹)
1A	ICICI PRUDENTIAL SMALLCAP FUND	1,63,366	2.78%	306	4,99,89,996
1B	ICICI PRUDENTIAL MIDCAP FUND	1,30,732	2.22%	306	4,00,03,992
1C	ICICI PRUDENTIAL MULTICAP FUND	7,51,660	12.78%	306	23,00,07,960
1D	ICICI PRUDENTIAL VALUE FUND - SERIES 15	98,000	1.67%	306	2,99,88,000
2A	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON INDIA GROWTH FUND	4,24,830	7.22%	306	12,99,97,980
2B	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON INDIA BANKING FUND	4,24,830	7.22%	306	12,99,97,980
3	HDFC SMALL CAP FUND	6,53,562	11.11%	306	19,99,89,972
4	GOLDMAN SACHS INDIA LIMITED	6,53,562	11.11%	306	19,99,89,972
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	6,53,562	11.11%	306	19,99,89,972
6A	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XI	43,218	0.73%	306	1,32,24,708



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6B	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XII	31,752	0.54%	306	97,16,112
6C	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XIV	38,759	0.66%	306	1,18,60,254
6D	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XV	37,436	0.64%	306	1,14,55,416
6E	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XVI	24,353	0.41%	306	74,52,018
6F	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XVII	20,482	0.35%	306	62,67,492
6G	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES III	23,863	0.41%	306	73,02,078
6H	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES IV	11,270	0.19%	306	34,48,620
6I	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES V	12,642	0.21%	306	38,68,452
6J	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES VI	11,809	0.20%	306	36,13,554

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6K	SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND	2,02,174	3.44%	306	6,18,65,244
7	MACQUARIE FUND SOLUTIONS - MACQUARIE ASIAN ALL STARS FUND	3,59,464	6.11%	306	10,99,95,984
8	INVESCO TRUSTEE PRIVATE LTD A/C INVESCO INDIA SMALL CAP FUND	3,59,464	6.11%	306	10,99,95,984
9	IIFL SPECIAL OPPORTUNITIES FUND - SERIES 5	2,94,098	5.00%	306	8,99,93,988
10	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	2,28,732	3.89%	306	6,99,91,992
11 A	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01311/02/08LIFEHIG HGR104 - HIGH GROWTH FUND	1,62,857	2.77%	306	4,98,34,242
12 B	MAX LIFE INSURANCE COMPANY LIMITED	65,875	1.12%	306	2,01,57,750
	<b>TOTAL</b>	<b>58,82,352</b>	<b>100%</b>		<b>1,79,99,99,7</b> <b>12</b>

Out of the total allocation of 58,82,352 Equity Shares to the Anchor Investors, 41,17,764 Equity Shares have been allocated to 6 Mutual Funds who have applied through a total of 20 schemes, scheme-wise details provided in table below:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	No. of Equity Shares allocated as percentage of Equity Shares allocated under Anchor Investor Portion (%)	Bid Price/ Anchor Allocation price (₹ per Equity Share)	Total amount allocated (₹)



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*Noted*



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14	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XVII	20,482	0.35%	306	62,67,492
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17	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES V	12,642	0.21%	306	38,68,452
18	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES VI	11,809	0.20%	306	36,13,554
19	SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND	2,02,174	3.44%	306	6,18,65,244
20	INVESCO TRUSTEE PRIVATE LTD AC INVESCO INDIA SMALL CAP FUND	3,59,464	6.11%	306	10,99,95,984
	<b>TOTAL</b>	<b>41,17,764</b>	<b>70.00%</b>		<b>1,26,00,35,784</b>

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The above has been noted by the IPO Committee of the Board of Directors of the Company on September 21, 2020.

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended and applicable (collectively ("SEBI ICDR Regulations")), in case the Offer Price discovered through book-building process is higher than the Anchor Investor Allocation Price, Anchor Investors will pay the difference no later than two days after the Bid/Offer Closing Date, as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated September 15, 2020 of the Company along with the corrigendum dated September 17, 2020.

We request you to make the above information public by disclosing the same on your website.

Thanking You,  
For Angel Broking Limited



Name: Naheed Patel  
Designation: Company Secretary and Compliance Officer

cc: Securities and Exchange Board of India  
Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India



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