



# GLAND PHARMA LIMITED

Date: November 06, 2020

**General Manager**  
Listing Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai 400 001

**Vice President**  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Re: Initial Public Offer of equity shares of ₹1 each ("Equity Shares") through the book-building route, by Gland Pharma Limited (the "Company")**

The IPO Committee of the Board of Directors of the Company vide resolution on November 06, 2020, and the Selling Shareholders in consultation with Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited, Haitong Securities India Private Limited and Nomura Financial Advisory and Securities (India) Private Limited (the "Book Running Lead Managers" or "BRLMs"), have finalized allocation of 1,29,59,089 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of ₹ 1,500/- per Equity Share (including share premium of ₹ 1,499/- per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	SMALL CAP WORLD FUND. INC	857,400	6.62%	1,286,100,000
2	GOVERNMENT OF SINGAPORE	689,330	5.32%	1,033,995,000
3	THE NOMURA TRUST AND BANKING CO. LTD AS THE TRUSTEE OF NOMURA INDIA STOCK MOTHER FUND	538,930	4.16%	808,395,000
4	GOLDMAN SACHS INDIA LIMITED	428,520	3.31%	642,780,000
5	AXIS MUTUAL FUND	391,950	3.02%	587,925,000
6	FRANKLIN TEMPLETON MUTUAL FUND	391,950	3.02%	587,925,000
7	SBI MUTUAL FUND	391,950	3.02%	587,925,000
8	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	371,940	2.87%	557,910,000
9	ADITYA BIRLA SUN LIFE MUTUAL FUND	367,450	2.84%	551,175,000
10	ICICI PRUDENTIAL MUTUAL FUND	367,450	2.84%	551,175,000
11	NIPPON INDIA MUTUAL FUND	367,450	2.84%	551,175,000
12	KOTAK MUTUAL FUND	318,460	2.46%	477,690,000
13	SCHRODER INTERNATIONAL SELECTION FUND INDIAN EQUITY	318,190	2.46%	477,285,000
14	MORGAN STANLEY INDIA INVESTMENT FUND, INC.	293,630	2.27%	440,445,000
15	HSBC GLOBAL INVESTMENT FUNDS - INDIAN EQUITY	290,140	2.24%	435,210,000
16	PIONEER INVESTMENT FUND	244,970	1.89%	367,455,000
17	FIRST STATE INDIAN SUBCONTINENT FUND	218,300	1.68%	327,450,000
18	FIDELITY FUNDS.- INDIA FOCUS FUND	202,450	1.56%	303,675,000
19	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	195,980	1.51%	293,970,000
20	AMUNDI FUNDS SBI FM INDIA EQUITY	195,970	1.51%	293,955,000
21	HDFC LIFE INSURANCE COMPANY LIMITED	195,970	1.51%	293,955,000
22	UNIVERSITIES SUPERANNUATION SCHEME LIMITED (USSL) AS TRUSTEE OF UNIVERSITIES SUPERANNUATION SCHEME	195,970	1.51%	293,955,000
23	PICTET - INDIAN EQUITIES	195,410	1.51%	293,115,000
24	MIRAE MUTUAL FUND	179,740	1.39%	269,610,000





S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
25	THE SCOTTISH ORIENTAL SMALLER COMPANIES TRUST PLC	173,650	1.34%	260,475,000
26	FIDELITY FUNDS - ASIAN SPECIAL SITUATIONS FUND	172,710	1.33%	259,065,000
27	CANARA ROBECO MUTUAL FUND	171,480	1.32%	257,220,000
28	EDELWEISS MUTUAL FUND	171,480	1.32%	257,220,000
29	HSBC MUTUAL FUND	171,480	1.32%	257,220,000
30	INVESCO MUTUAL FUND	171,480	1.32%	257,220,000
31	L&T MUTUAL FUND	171,480	1.32%	257,220,000
32	SUNDARAM MUTUAL FUND	171,480	1.32%	257,220,000
33	UTI MUTUAL FUND	171,480	1.32%	257,220,000
34	MONETARY AUTHORITY OF SINGAPORE	168,070	1.30%	252,105,000
35	INVESTEC GLOBAL STRATEGY FUND - ASIAN EQUITY FUND	151,760	1.17%	227,640,000
36	JUPITER INDIA FUND	147,250	1.14%	220,875,000
37	INVESTEC GLOBAL STRATEGY FUND - EMERGING MARKETS EQUITY FUND	134,760	1.04%	202,140,000
38	ASHOKA INDIA OPPORTUNITIES FUND	122,480	0.95%	183,720,000
39	BARODA MUTUAL FUND	122,480	0.95%	183,720,000
40	IDFC MUTUAL FUND	122,480	0.95%	183,720,000
41	WORLDWIDE HEALTHCARE TRUST PLC	122,480	0.95%	183,720,000
42	NEUBERGER BERMAN INVESTMENT FUNDS PLC/NEUBERGER BERMAN EMERGING MARKET EQUITY FUND	117,460	0.91%	176,190,000
43	LION GLOBAL ASIA PACIFIC FUND	99,080	0.76%	148,620,000
44	PGIM INDIA MUTUAL FUND	97,980	0.76%	146,970,000
45	COHESION MK BEST IDEAS SUB-TRUST	97,190	0.75%	145,785,000
46	ELARA INDIA OPPORTUNITIES FUND	97,190	0.75%	145,785,000
47	GHISALLO MASTER FUND LP	97,190	0.75%	145,785,000
48	GOVERNMENT PENSION FUND GLOBAL	97,190	0.75%	145,785,000
49	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST	97,190	0.75%	145,785,000
50	MAX LIFE INSURANCE COMPANY LIMITED	97,190	0.75%	145,785,000
51	SBI LIFE INSURANCE COMPANY LIMITED	97,190	0.75%	145,785,000
52	SEGANTII INDIA MAURITIUS	97,190	0.75%	145,785,000
53	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	97,190	0.75%	145,785,000
54	HSBC INDIAN EQUITY MOTHER FUND	77,310	0.60%	115,965,000
55	FIDELITY FUNDS - ASIAN SMALLER COMPANIES POOL	75,830	0.59%	113,745,000
56	MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND	73,820	0.57%	110,730,000
57	GREATER INDIA PORTFOLIO	61,420	0.47%	92,130,000
58	INVESTEC GLOBAL STRATEGY FUND - ASIA PACIFIC EQUITY OPPORTUNITIES FUND	56,440	0.44%	84,660,000
59	FIDELITY FUNDS - ASIAN EQUITY POOL	52,300	0.40%	78,450,000
60	AVENDUS ABSOLUTE RETURN FUND	48,990	0.38%	73,485,000
61	BHARTI AXA LIFE INSURANCE COMPANY LTD	48,990	0.38%	73,485,000
62	BNP PARIBAS ARBITRAGE ODI	48,990	0.38%	73,485,000
63	KLAY FUNDS LIMITED	48,990	0.38%	73,485,000



S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
64	MOON CAPITAL TRADING PTE. LTD.	48,990	0.38%	73,485,000
65	ROCHDALE EMERGING MARKETS (MAURITIUS)	48,990	0.38%	73,485,000
66	TATA AIA LIFE INSURANCE COMPANY LIMITED	48,990	0.38%	73,485,000
67	EDELWEISS ALTERNATE INVESTMENT OPPORTUNITIES TRUST - EDELWEISS CROSSOVER OPPORTUNITIES FUND - SERIES II	48,989	0.38%	73,483,500
68	MALABAR SELECT FUND	48,640	0.38%	72,960,000
69	MALABAR INDIA FUND LIMITED	48,550	0.37%	72,825,000
70	FIDELITY ASIAN VALUES PLC	35,650	0.28%	53,475,000
<b>TOTAL</b>		<b>12,959,089</b>	<b>100.00%</b>	<b>19,438,633,500</b>

Out of the total allocation of 12,959,089 Equity Shares to the Anchor Investors, 4,319,700 Equity Shares (i.e. 33.33% of the total allocation to Anchor Investors) were allocated to 18 domestic mutual funds through a total of 77 schemes. Set forth below is a scheme-wise details of mutual funds:

S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	AXIS MULTICAP FUND	258,630	2.00%	387,945,000
2	AXIS DYNAMIC EQUITY FUND	40,000	0.31%	60,000,000
3	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY HYBRID FUND	40,000	0.31%	60,000,000
4	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND	26,660	0.21%	39,990,000
5	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS TRIPLE ADVANTAGE FUND	24,000	0.19%	36,000,000
6	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS REGULAR SAVER FUND	2,660	0.02%	3,990,000
7	FRANKLIN INDIA PRIMA FUND	391,950	3.02%	587,925,000
8	SBI HEALTHCARE OPPORTUNITIES FUND	114,569	0.88%	171,853,500
9	SBI LARGE & MIDCAP FUND	114,568	0.88%	171,852,000
10	SBI MAGNUM GLOBAL FUND	60,299	0.47%	90,448,500
11	SBI LONG TERM ADVANTAGE FUND-SERIES V	36,180	0.28%	54,270,000
12	SBI DEBT HYBRID FUND	30,151	0.23%	45,226,500
13	SBI MAGNUM CHILDRENS BENEFIT FUND INVESTMENT PLAN	20,049	0.15%	30,073,500
14	SBI LONG TERM ADVANTAGE FUND-SERIES III	7,235	0.06%	10,852,500
15	SBI LONG TERM ADVANTAGE FUND SERIES I	3,920	0.03%	5,880,000
16	SBI LONG TERM ADVANTAGE FUND SERIES II	3,920	0.03%	5,880,000
17	SBI EQUITY OPPORTUNITIES FUND SERIES IV	1,059	0.01%	1,588,500
18	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY ADVANTAGE FUND	216,000	1.67%	324,000,000



S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
19	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MIDCAP FUND	109,000	0.84%	163,500,000
20	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE PHARMA & HEALTHCARE FUND	42,450	0.33%	63,675,000
21	ICICI PRUDENTIAL MULTICAP FUND	147,970	1.14%	221,955,000
22	ICICI PRUDENTIAL SMALLCAP FUND	98,640	0.76%	147,960,000
23	ICICI PRUDENTIAL MIDCAP FUND	61,650	0.48%	92,475,000
24	ICICI PRUDENTIAL BHARAT CONSUMPTION FUND - SERIES 3	22,190	0.17%	33,285,000
25	ICICI PRUDENTIAL GROWTH FUND - SERIES 3	14,800	0.11%	22,200,000
26	ICICI PRUDENTIAL DIVIDEND YIELD EQUITY FUND	12,330	0.10%	18,495,000
27	ICICI PRUDENTIAL PHARMA HEALTHCARE AND DIAGNOSTICS (P.H.D.) FUND	9,870	0.08%	14,805,000
28	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA PHARMA FUND	259,450	2.00%	389,175,000
29	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA GROWTH FUND	54,000	0.42%	81,000,000
30	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VISION FUND	54,000	0.42%	81,000,000
31	KOTAK BLUECHIP FUND	100,000	0.77%	150,000,000
32	KOTAK EMERGING EQUITY SCHEME	100,000	0.77%	150,000,000
33	KOTAK EQUITY OPPORTUNITIES FUND	100,000	0.77%	150,000,000
34	KOTAK INDIA EQ CONTRA FUND	13,330	0.10%	19,995,000
35	KOTAK DEBT HYBRID	5,130	0.04%	7,695,000
36	MIRAE FOCUSED FUND	126,660	0.98%	189,990,000
37	MIRAE HEALTHCARE FUND	53,080	0.41%	79,620,000
38	CANARA ROBECO EQUITY HYBRID FUND	158,610	1.22%	237,915,000
39	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO CONSERVATIVE HYBRID FUND	12,870	0.10%	19,305,000
40	EDELWEISS TRUSTEESHIP CO LTD A/C - EDELWEISS MF A/C - EDELWEISS BALANCED ADVANTAGE FUND	93,180	0.72%	139,770,000
41	EDELWEISS TRUSTEESHIP CO LTD A/C - EDELWEISS MF A/C - EDELWEISS MAIDEN OPPORTUNITIES FUND - SERIES I	62,000	0.48%	93,000,000
42	EDELWEISS TRUSTEESHIP CO LTD A/C - EDELWEISS MF A/C EDELWEISS LARGE CAP FUND	13,000	0.10%	19,500,000
43	EDELWEISS TRUSTEESHIP CO LTD A/C - EDELWEISS MF A/C - EDELWEISS AGGRESSIVE HYBRID FUND	3,300	0.03%	4,950,000
44	HSBC SMALL CAP EQUITY FUND	45,980	0.35%	68,970,000
45	HSBC LARGE AND MID CAP EQUITY FUND	43,000	0.33%	64,500,000
46	HSBC EQUITY HYBRID FUND	36,000	0.28%	54,000,000
47	HSBC MULTICAP EQUITY FUND	33,500	0.26%	50,250,000
48	HSBC TAX SAVER EQUITY FUND	13,000	0.10%	19,500,000
49	ITPL - INVESCO INDIA MIDCAP FUND	73,340	0.57%	110,010,000



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S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
50	ITPL - INVESCO INDIA MID N SMALL CAP FUND	49,070	0.38%	73,605,000
51	ITPL - INVESCO INDIA TAX PLAN	49,070	0.38%	73,605,000
52	L AND T MUTUAL FUND TRUSTEE LIMITED - L AND T HYBRID EQUITY FUND	171,480	1.32%	257,220,000
53	SUNDARAM LARGE AND MIDCAP FUND	87,000	0.67%	130,500,000
54	SUNDARAM BLUECHIP FUND	40,000	0.31%	60,000,000
55	SUNDARAM SELECT MICRO CAP SERIES - XII	17,630	0.14%	26,445,000
56	SUNDARAM SELECT MICRO CAP SERIES - XIV	7,520	0.06%	11,280,000
57	SUNDARAM SELECT MICRO CAP SERIES - XV	7,250	0.06%	10,875,000
58	SUNDARAM SELECT MICRO CAP SERIES - XVI	4,730	0.04%	7,095,000
59	SUNDARAM SELECT MICRO CAP SERIES - XVII	3,960	0.03%	5,940,000
60	SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES V	1,760	0.01%	2,640,000
61	SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES - VI	1,630	0.01%	2,445,000
62	UTI - MID CAP FUND	67,230	0.52%	100,845,000
63	UTI - HEALTHCARE FUND	25,220	0.19%	37,830,000
64	UTI - MNC FUND	25,220	0.19%	37,830,000
65	UTI - CCF - SAVING PLAN	24,380	0.19%	36,570,000
66	UTI - LONG TERM EQUITY FUND ( TAX SAVING )	23,540	0.18%	35,310,000
67	UTI - CCF INVESTMENT PLAN	5,890	0.05%	8,835,000
68	BARODA MULTI CAP FUND	70,000	0.54%	105,000,000
69	BARODA DYNAMIC EQUITY FUND	52,480	0.40%	78,720,000
70	IDFC EMERGING BUSINESSES FUND	55,820	0.43%	83,730,000
71	IDFC DYNAMIC EQUITY FUND	33,330	0.26%	49,995,000
72	IDFC HYBRID EQUITY FUND	33,330	0.26%	49,995,000
73	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA MIDCAP OPPORTUNITIES FUND	37,980	0.29%	56,970,000
74	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA LARGE CAP FUND	30,000	0.23%	45,000,000
75	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA LONG TERM EQUITY FUND	20,000	0.15%	30,000,000
76	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA HYBRID EQUITY FUND	8,500	0.07%	12,750,000
77	PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA EQUITY SAVINGS FUND	1,500	0.01%	2,250,000
	<b>TOTAL</b>	<b>4,319,700</b>	<b>33.33%</b>	<b>6,479,550,000</b>

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus ("RHP") dated October 31, 2020.





Thanking you,  
Yours faithfully,

For Gland Pharma Limited

A handwritten signature in black ink, appearing to read 'Sampath Kumar Pallerlamudi'.

Authorised Signatory

Name: Sampath Kumar Pallerlamudi

Designation: Company Secretary and Compliance Officer



cc:

**Securities and Exchange Board of India**

Corporation Finance Department

Division of Issues and Listing - I

SEBI Bhavan, Plot No. C4 A, 'G' Block

Bandra Kurla Complex

Bandra (East)

Mumbai 400 051, India