

Date: September 04, 2020

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial Public Offer of equity shares of Rs. 2 each ("Equity Shares") through the book-building route, by Happiest Minds Technologies Limited (the "Company")

The Fund Raising Committee of the Board of the Directors of the Company vide resolution on September 04, 2020, and the Selling Shareholders, in consultation with ICICI Securities Limited and Nomura Financial Advisory and Securities (India) Private Limited (the "Book Running Lead Managers"), have finalized allocation of 1,90,30,541 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of Rs. 166/- per Equity Share (including share premium of Rs. 164/- per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares allocated under the Anchor Investor Portion (%)	Bid Price / Anchor Allocation Price per Equity Share (INR)	Total Amount Allocated (INR)
1	GOVERNMENT OF SINGAPORE	10,84,320	5.70%	166	17,99,97,120
2	ADITYA BIRLA SUN LIFE MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
3	AXIS MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
4	FRANKLIN TEMPLETON MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
5	GOLDMAN SACHS INDIA FUND LTD	9,63,810	5.06%	166	15,99,92,460
6	HDFC LIFE INSURANCE COMPANY LTD	9,63,810	5.06%	166	15,99,92,460
7	ICICI PRUDENTIAL MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
8	JUPITER INDIA FUND	9,63,810	5.06%	166	15,99,92,460
9	KOTAK MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
10	KUWAIT INVESTMENT AUTH FUND 225	9,63,810	5.06%	166	15,99,92,460
11	NIPPON INDIA MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
12	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY - NOMURA FUNDS IRELAND - INDIA EQUITY FUND	9,63,810	5.06%	166	15,99,92,460
13	PACIFIC HORIZON INVESTMENT TRUST PLC	9,63,810	5.06%	166	15,99,92,460
14	SBI MUTUAL FUND	9,63,810	5.06%	166	15,99,92,460
15	FIDELITY ASIAN VALUES PLC	8,38,350	4.41%	166	13,91,66,100
16	SUNDARAM MUTUAL FUND	4,57,835	2.41%	166	7,60,00,610
17	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LTD	4,57,834	2.41%	166	7,60,00,444
18	AMUNDI FUNDS SBI FM INDIA EQUITY	4,57,834	2.41%	166	7,60,00,444
19	AVENDUS ABSOLUTE RETURN FUND	4,57,834	2.41%	166	7,60,00,444
20	IIFL SPECIAL OPPORTUNITIES FUND - SERIES 5	4,57,834	2.41%	166	7,60,00,444

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares allocated under the Anchor Investor Portion (%)	Bid Price / Anchor Allocation Price per Equity Share (INR)	Total Amount Allocated (INR)
21	INTEGRATED CORE STRATEGIES ASIA PTE LTD	4,57,834	2.41%	166	7,60,00,444
22	L&T MUTUAL FUND	4,57,834	2.41%	166	7,60,00,444
23	MALABAR INDIA FUND LIMITED	4,57,834	2.41%	166	7,60,00,444
24	MAX LIFE INSURANCE CO LTD	4,57,834	2.41%	166	7,60,00,444
25	SBI LIFE INSURANCE COMPANY LIMITED	4,57,834	2.41%	166	7,60,00,444
	TOTAL	1,90,30,541	100.00%		3,15,90,69,806

9 mutual funds have applied through a total of 22 schemes. Set forth below is a scheme-wise details of mutual funds:

S. No.	Name of the Mutual Fund Scheme	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares allocated under the Anchor Investor Portion (%)	Bid Price / Anchor Allocation Price per Equity Share (INR)	Total Amount Allocated (INR)
1	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	9,63,810	5.06%	166	15,99,92,460
2	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	6,03,000	3.17%	166	10,00,98,000
3	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND	3,60,810	1.90%	166	5,98,94,460
4	FRANKLIN INDIA SMALLER COMPANIES FUND	7,61,850	4.00%	166	12,64,67,100
5	FRANKLIN INDIA TECHNOLOGY FUND	2,01,960	1.06%	166	3,35,25,360
6	ICICI PRUDENTIAL TECHNOLOGY FUND	4,81,950	2.53%	166	8,00,03,700
7	ICICI PRUDENTIAL SMALLCAP FUND	4,81,860	2.53%	166	7,99,88,760
8	KOTAK TAX SAVER SCHEME	4,81,950	2.53%	166	8,00,03,700
9	KOTAK SMALL CAP FUND	4,81,860	2.53%	166	7,99,88,760
10	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON INDIA SMALL CAP FUND	9,63,810	5.06%	166	15,99,92,460
11	SBI LARGE & MIDCAP FUND	7,25,850	3.81%	166	12,04,91,100
12	SBI TECHNOLOGY OPPORTUNITIES FUND	1,92,780	1.01%	166	3,20,01,480
13	SBI TAX ADVANTAGE FUND - SERIES III	45,180	0.24%	166	74,99,880
14	SUNDARAM MUTUAL FUND A/C SUNDARAM BNP PARIBAS SMALL CAP FUND	2,01,824	1.06%	166	3,35,02,784

S. No.	Name of the Mutual Fund Scheme	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares allocated under the Anchor Investor Portion (%)	Bid Price / Anchor Allocation Price per Equity Share (INR)	Total Amount Allocated (INR)
15	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES-XI	75,345	0.40%	166	1,25,07,270
16	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XII	54,180	0.28%	166	89,93,880
17	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XVI	39,150	0.21%	166	64,98,900
18	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP - SERIES - XVII	33,120	0.17%	166	54,97,920
19	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES - VI	18,072	0.09%	166	29,99,952
20	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES IV	18,072	0.09%	166	29,99,952
21	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES V	18,072	0.09%	166	29,99,952
22	L&T MUTUAL FUND TRUSTEE LIMITED-L&T EMERGING BUSINESSES FUND	4,57,834	2.41%	166	7,60,00,444
	TOTAL	76,62,339	40.26%		1,27,19,48,274

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus dated August 28, 2020.

Thanking you,
Yours faithfully,

For **Happiest Minds Technologies Limited**



Authorised Signatory
Name: Praveen Kumar Darshankar
Designation: Company Secretary & Compliance Officer



cc:
Securities and Exchange Board of India
Southern Regional Office
Overseas Towers, 7th Floor
756 - L, Anna Salai
Chennai – 600 002
Tamil Nadu, India