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APNO KO JODE APNO KE SAATH

MOS UTILITY LIMITED

Corporate Identification Number: U66000MH2009PLC194380

Our company was originally incorporated as "MOS Utility Private Limited" on July 27, 2009 as a private limited company under the provisions of the Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on July 05, 2022 and the name of our Company was changed to "MOS Utility Limited" and a Fresh Certificate of Incorporation dated August 03, 2022 was issued by RoC, Mumbai. The Corporate Identification Number of our Company is U66000MH2009PLC194380. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 63 and 135 respectively of the Draft Red Herring Prospectus.

Registered office: Office No 1, 2, 3 and 4, C Wing, 1st Floor, Poonam Heights, S.V. Road, Goregoan (West), Mumbai-400062.
Tel: +91 84337 24642; **E-mail:** secretarial@mos-world.com; **Website:** www.mos-world.com;
Contact Person: Mansi Bhatt, Company Secretary and Compliance Officer

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JANUARY 30, 2023: NOTICE TO INVESTORS (THE "ADDENDUM")

INITIAL PUBLIC OFFER OF UP TO 69,50,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF MOS UTILITY LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITYSHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] LAKHS COMPRISING A FRESH ISSUE OF UP TO 61,50,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS BY OUR COMPANY("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 8,00,000 EQUITY SHARES AGGREGATINGUP TO ₹ [●] LAKHS BY OUR PROMOTER SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE FULLY- DILUTED POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY AND PROMOTER SELLING SHAREHOLDER IN CONSULTATION WITH BRLM MAY CONSIDER A FURTHER OFFER OF SPECIFIED SECURITIES, INCLUDING BY WAY OF A PRIVATE PLACEMENT, RIGHTS ISSUE, PREFERENTIAL OFFER OR ANY OTHER METHOD AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S), AGGREGATING UP TO ₹ 400.00 LAKHS, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE NET OFFER CONSTITUTING AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES.

*****Subject to finalization of the basis of allotment.*

Potential Bidders may note the following:

1. The section titled ***"Risk Factors"*** beginning on page 34 of the Draft Red Herring Prospectus has been updated to include or amend or remove the details as mentioned in the risk factor section of this addendum. Please note that all other details in, and updates to the section titled ***"Risk Factors"*** will be carried out in the offer document.

2. The section titled ***"General Information"*** beginning on page 63 of the Draft Red Herring Prospectus has been updated to include the details of Peer Review Auditor Number. Please note that all other details in, and updates to the section titled ***"General Information"*** will be carried out in the offer document.

3. The section titled ***"Objects of the Offer"*** beginning on page 86 of the Draft Red Herring Prospectus has been updated to include the details of working capital for the financial year 2019. Please note that all other details in, and updates to the section titled ***"Objects of the Offer"*** will be carried out in the offer document.

4. The section titled ***"Our Business"*** beginning on page 109 of the Draft Red Herring Prospectus has been updated to include the material updates with regards to number of our network partners according to geographical concentration, more details about our business model and our revenue model in each of our business segment. Please note that all other details in, and updates to the section titled ***"Our Business"*** will be carried out in the offer document.

5. The section titled ***"History and certain corporate matters"*** beginning on page 135 of the Draft Red Herring Prospectus has been updated to include further details of slump sale between Multilink Online Services Private Limited and the company. Please note that all other details in, and updates to the section titled ***"History and certain corporate matters"*** will be carried out in the offer document.

6. The section titled ***"Our Management"*** beginning on page 140 of the Draft Red Herring Prospectus has been updated to include the updates with regards to the brief profile of Chirag Shah, Ravi Ruparelia and Santosh Ramrao Mijgar. Please note that all other details in, and updates to the section titled ***"Our Management"*** will be carried out in the offer document.

7. The section titled ***"Government and other key approvals"*** beginning on page 215 of the Draft Red Herring Prospectus has been updated to include details of license under Maharashtra Shop and Establishment (Regulations of Employment and Conditions of Service) Act, 2017. Please note that all other details in, and updates to the section titled ***"Government and other key approvals"*** will be carried out in the offer document.

The above changes are to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable. Please note that the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in this Addendum, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchange. Investors should read the Red Herring Prospectus as and when filed with the RoC, SEBI and the Stock Exchange before making an investment decision in the Offer. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

Place: Mumbai
Date: [●]

For and on behalf of **MOS Utility Limited**
Sd/-
Mansi Bhatt
Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
UNISTONE	Skyline Financial Services Pvt. Ltd. Towards Excellence
UNISTONE CAPITAL PRIVATE LIMITED A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East,Mumbai 400059, Maharashtra **Telephone:** +91 98200 57533 **Email:** mb@unistonecapital.com **Website:** www.unistonecapital.com **Investor grievance email**: compliance@unistonecapital.com **Contact Person:** Mr. Brijesh Parekh **SEBI registration number:** INM000012449 **CIN:** U65999MH2019PTC330850	**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India **Telephone:** 011-40450193-197 **Facsimile:** 011-26812683 **Email:** ipo@skylinerta.com; **Investor Grievance Email:** grievances@skylinerta.com **Contact Person:** Rati Gupta **Website:** www.skylinerta.com **SEBI Registration Number:** INR000003241 **CIN:** U74899DL1995PTC071324

BID/OFFER PERIOD

Anchor portion Opens/Closes on(1): [●]	**Bid/Offer Opens on(1): [●]**	**Bid/Offer Closes on(2): [●]**

(1) Our Company and Promoter Selling Shareholder in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

(2) Our Company and Promoter Selling Shareholder in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations

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RISK FACTORS

The following shall be updated/amended/removed in the risk factors chapter:

- ***Risk Factor number 17 is to be amended and shall be read as follows-***

17. There have been some instances of delays in filing/ incorrect filings/non-filing in the past with the Registrar of Companies (RoC). Further, our Company has not complied with certain statutory provisions under various acts. Such non-compliances/ lapses may attract penalties

In the past, there have been certain instances of discrepancies/delays/clerical mistakes in filing statutory forms as required under the Companies Act, 1956 and Companies Act, 2013 with the RoC for example, in Form MGT-14 erroneously explanatory statement was not attached. Also, in some of these forms a wrong resolution type was selected, attachments were unsigned etc. Further other discrepancies in annual filing forms includes share transfer details were not mentioned/attached, some board meetings date were not mentioned etc. Also, there have been instances of delay in filing forms with RoC as per the reporting requirements laid down under the Companies Act 1956/2013 such as MGT-14, CHG-1, AOC-4 XBRL etc. However, Board of directors has taken the note of the discrepancies/incorrect/delay filings found in the statutory forms and same has been redressed in the Company's records. Furthermore, our Company had passed a special resolution to modify the main objects of our Company, but requisite e-forms were not filed with the ROC. Our Company is in the process to file a petition for condonation of delay in filing of e-form 23 and MGT-14 for compounding of non-compliances with Registrar of Companies, Mumbai.

In addition to the above there were certain clerical errors made while filling up the ROC forms which were not substantial in nature and the ROC, Mumbai has never issued any show cause notice till date. Also, no penalty or fine has been imposed by any regulatory authority in respect to the same. However, it cannot be assured, that there will not be such instances in the future, or our Company will not commit any further delays or defaults in relation to its reporting requirements, or any penalty or fine will not be imposed by any regulatory authority in respect to the same. The happening of such event may cause a material effect on our results of operations and financial position.

- ***Risk Factor number 34 is to be added in the offer document and shall be read as follows:***

34. We may be vulnerable to certain operational risk such as credit risk.

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events. In the context of our business model, credit risk is a type of operational risk that arises from our exposure to potential losses due to our network partners' inability to repay the credit we have provided to them. As a business that provides credit to network partners as part of its day-to-day operations, we face the risk of not being able to recover the credit provided to our network partners. This means that if our network partners fail to pay back the credit, they owe to us, we may be unable to recover the funds, which could lead to financial losses for our business. Although we have not experienced any instances of default on credit payments from our network partners so far, the possibility of such an occurrence cannot be ruled out. If our network partners are unable to make timely payments, this could negatively impact our business, profitability, cash flow and overall results of operations.

- ***Risk factor number 41 is to be shifted to risk factor number 19 in the offer document.***
- ***Risk Factor number 22 and 48 is to be removed in the offer document.***

GENERAL INFORMATION

The following shall be amended under the section "Details of Key Intermediaries pertaining to this Offer and our Company"

MASD & Co.
Address: 101, Vasu Villa, Amar Building Compound, Zaveri Baug, Opposite Kandivali West, MTNL S.V. Road, Mumbai-400067
Telephone: +91 99305 98581
Email: aakash.mehta@masd.co.in
Contact Person: Aakash Mehta
Membership No.: 165824
Firm Registration No.: 146249W
Peer Review Number: 013478

OBJECTS OF THE OFFER

The following shall be added under the section "Basis of estimation of working capital requirement"

(₹ in lakhs)

Particulars	As at March 31, 2019
Current assets	
Trade Receivables	778.51
Cash and cash equivalents	221.53
Other Current Assets	449.38
Total current assets (A)	**1,449.42**
Current liabilities	
Trade Payables	919.87
Other Current Liabilities	555.06
Short term provisions	282.04
Total current liabilities (B)	**1,756.97**
Net working capital (A-B)	**-307.55**

Calculation of no. of days and justification for the same:

Particulars	No. of days	Justification
Current assets		
Trade receivables	27.70	Our trade receivables days for the financial year ended March 31, 2019, was 27.70 days due to shorter average collection period
Current liabilities		
Trade payables	39.08	Our trade payables days for the financial year ended March 31, 2019, was 39.08 days as we leveraged our relationships with our network partners

OUR BUSINESS

The Business chapter shall be read as follows:

Some of the information in the following discussion, including information with respect to our plans and strategies, contain forward-looking statements that involve risks and uncertainties. You should read *"Forward-Looking Statements"* on page 23 for a discussion of the risks and uncertainties related to those statements. Our actual results may differ materially from those expressed in or implied by these forward-looking statements. Also read *"Risk Factors"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 34 and 199 for a discussion of certain factors that may affect our business, financial condition or results of operations. Our financial year ends on March 31 of each year, and references to a particular financial year are to the twelve months ended March 31 of that year. Unless otherwise indicated or the context otherwise requires, in this section, references to "Company, "Our Company", "we" or "us" mean MOS Utility Limited

Investors are accordingly cautioned against placing undue reliance on such information in making an investment decision and should consult their own advisors and evaluate such information in the context of the Restated Financial Statements and other information relating to our business and operations included in this Draft Red Herring Prospectus

Business Overview

Our Company was originally incorporated as "MOS Utility Private Limited on July 27, 2009, as a private limited company under the provisions of the Companies Act, 1956 pursuant to Certificate of Incorporation issued by Registrar of Companies, Mumbai ("RoC"). Our Company was converted into a public limited company pursuant to shareholders resolution passed at the general meeting of our Company held on July 05, 2022, and the name of our Company was changed to "MOS Utility Limited" and a Fresh Certificate of Incorporation dated August 03, 2022, was issued by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U66000MH2009PLC194380

We are a technology enabled provider of digital products and services in the B2C, B2B and financial technology arena through an integrated business model via our online portal i.e. www.biz-solutionz.com. We provide business opportunities for shopkeepers, retailers, students, housewives, professionals, insurance agents to start their own futuristic online e-commerce business with an intention to promote government's "Vocal for Local" campaign. We organize our business under seven primary business segments, (i) banking, (ii) travel, (iii) insurance, (iv) utility services, (v) entertainment services, (vi) franchisee and (vii) other services. We focus on the convergence of financial exchange channels, processes and are a comprehensive platform, where we aim to serve our customers' needs, bringing together the advantages of B2B, B2C and B2B2C models within a single platform. Our diversified exchange platform allows us to harness synergies and provides cross-selling and upselling opportunities to both consumers and businesses.

We have a "phygital" strategy (i.e. physical and digital) that combines over 1,68,018 network partners which includes agents, distributors and master distributors for payment solutions, remittance, utility, travel and insurance products etc throughout PAN India as of September 30, 2022, with a digital online platform for our offerings. This results in a business model which is intended to provide a smooth customer experience regardless of product, service or location. Our network size and diversity, converging front-end distribution channels with back-end technology function provides us with a competitive edge.

We rely on our network partners for our business, and geographical concentration of the same is provided in table below:

State	Network Partners

Andhra Pradesh	3,952
Andaman & Nicobar	224
Arunachal Pradesh	124
Assam	3,045
Bihar	7,789
Chandigarh	116
Chhattisgarh	1,011
Daman & Diu	46
Delhi	6,367
Goa	337
Gujarat	7,323
Haryana	2,730
Himachal Pradesh	523
Jammu Kashmir	1,232
Jharkhand	2,783
Karnataka	3,260
Kerala	1,477
Madhya Pradesh	3,303
Maharashtra	51,653
Manipur	823
Meghalaya	65
Mizoram	32
Nagaland	166
Orissa	1,965
Pondicherry	22
Punjab	3,206
Rajasthan	4,464
Sikkim	36
Tamil Nadu	3,355
Telangana	754
Tripura	784
Uttar Pradesh	25,107
Uttarakhand	892
West Bengal	29,052
Total No. of Network Partners	**1,68,018**

Promoters of our company are Chirag Shah, Kurjibhai Rupareliya and Sky Occean Infrastructure Limited.

Our business model:

We have created an integrated platform which is web i.e. http://www.biz-solutionz.com/ and app based. In this platform, we enroll our network partners and provide them the access to our platform and his own wallet. Through our platform, our agents have to deposits funds in his wallet and subsequently he can start providing various services available on our platform to his customers. This way, we act as a mediator between our service provider, our network partners and the customers that our network partners serve. To act as a mediator, we receive commission from the service provider, and we share the same in the ratio according to our understanding with our network partners.

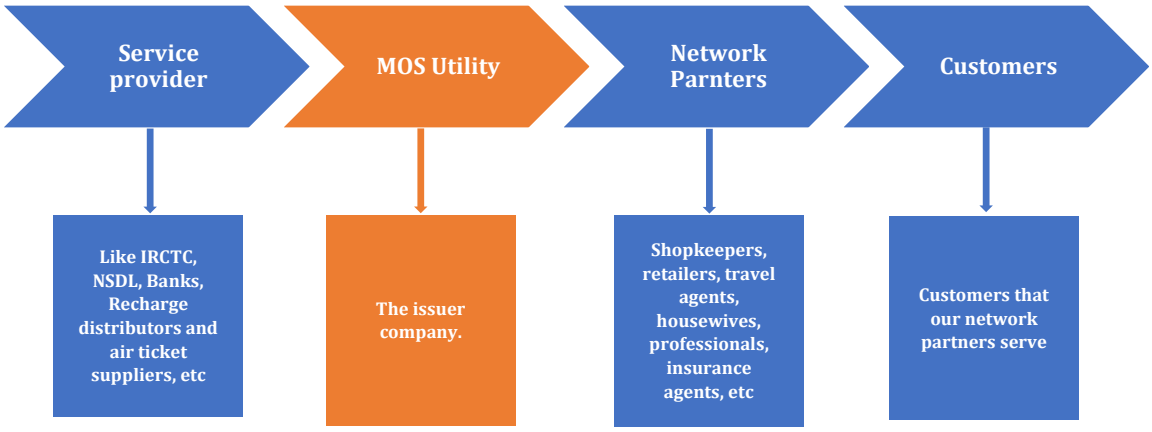


Table set forth below are certain key operational and financial metrics for the periods indicated:

(₹ is Lakhs)

Particulars*	As at September 30, 2022	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
Revenue from operations (₹ in lakhs)	5,330.22	7,734.01	6,766.39	8,819.34
Revenue from operations growth (%)	-	14.30%	-23.28%	-
Earnings before interest, depreciation, tax & amortization (EBIDTA) (₹ in lakhs)	392.09	394.63	176.27	315.85
EBIDTA growth (%)	-	123.87%	-44.19%	-
EBIDTA margin (%)	7.21%	4.87%	2.60%	3.45%
Profit before tax (PBT) (₹ in lakhs)	268.94	178.64	51.90	121.28
PBT growth (%)	-	244.19%	-57.21%	-
PBT margin (%)	4.95%	2.21%	0.76%	1.32%
Profit after tax from continuing operations(PAT) (₹ in lakhs)	195.84	157.67	84.69	57.87
Profit after tax from discontinuing operations(PAT) (₹ in lakhs)	-	-	-	70.72
Profit after tax combined(PAT) (₹ in lakhs)	195.84	157.67	84.69	128.59
PAT growth (%)	-	86.18%	-34.14%	-
PAT margin (%)	3.60%	1.95%	1.25%	1.40%
Debt to Equity Ratio	0.45	1.53	1.18	0.89
Return on Equity (RoE) (%)	14.06%	20.59%	13.13%	13.75%
Return on Capital Employed (RoCE)	11.26%	12.91%	6.29%	14.11%

** All figures are as per restated financial statements*

Table set forth below is bifurcation of our revenue under our business segments:

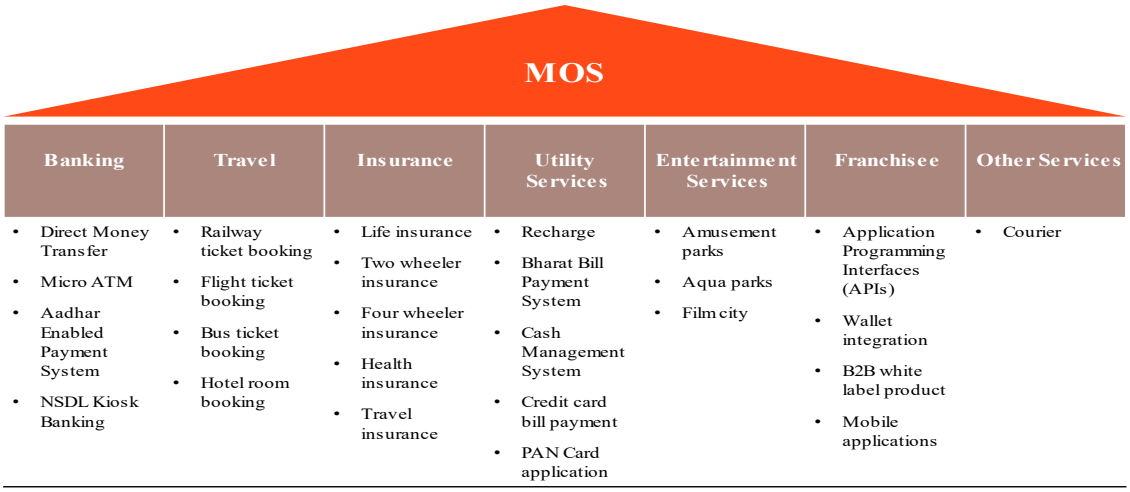
Business segment	As at September 30, 2022		As at March 31, 2022		As at March 31, 2021		As at March 31, 2020	
	Revenue (₹ in lakhs)	Contribution in revenue	Revenue (₹ in lakhs)	Contribution in revenue	Revenue (₹ in lakhs)	Contribution in revenue	Revenue (₹ in lakhs)	Contribution in revenue
Banking	313.06	5.87%	228.77	2.96%	107.78	1.59%	672.15	7.62%
Travel	93.56	1.76%	103.57	1.34%	25.21	0.37%	114.18	1.29%
Insurance	0.82	0.02%	2.05	0.03%	1.93	0.03%	4.39	0.05%
Utility Services	3,934.42	73.82%	7,013.36	90.68%	6,382.90	94.33%	7,011.52	79.50%
Entertainment Services	904.91	16.98%	211.77	2.74%	52.05	0.77%	758.18	8.60%
Franchise e	80.64	1.51%	169.46	2.19%	191.06	2.82%	245.14	2.78%
Other services	2.54	0.05%	5.13	0.07%	5.37	0.08%	13.77	0.16%

The table set forth below are contribution of our top 10 customers towards our revenue from operations:

(₹ in lakhs, except stated in %)

Period	Revenue from operations	Revenue contribution of our top 10 customers	% Revenue contribution of our top 10 customers
As at March 31, 2020	8,819.34	3,218.43	32.08
As at March 31, 2021	6,766.39	4,910.00	75.00
As at March 31, 2022	7,734.01	5,542.53	71.66
As at September 30, 2022	5,330.22	3,180.38	64.24

Below are brief details of our business segments:



1. **Banking**

- **Direct Money Transfer**

Our Direct Money Transfer (DMT) service offers prudent solution to transfer cash to any place in India in any bank account. DMT facility is a boon to unorganised sector consisting of daily wage earners, labourers and other manual workers who face lot of issues in cash deposits or transfer of funds to their family and relatives located in remotest corners of India as it is very convenient to use and transfer money anywhere in India safely and securely. We invite retailers, distributers to initiate digital services and facilitate customers to transact funds within the confines of their homes or shops. By using this service, one can easily transfer funds instantly on behalf of the customer at any IMPS/NEFT supported bank or post office in India. The receiver gets the remittance spontaneously.

We earn a commission for every domestic remittance transaction that we facilitate. The revenue we earn from these transactions is based on a percentage of the surcharge on the remittance value, as determined by the banks. We split this commission with our network partners.

- **Micro ATM**

Our portal allows consumers to conduct instant and secure banking transactions through our Business Correspondents (BC) who deliver numerous Banking Services. Even a local grocer or an owner of a small establishment could be a Micro-ATM through our platform. Through our micro ATM, a customer can withdraw funds and check balance enquiry are easily conducted through the low-cost micro ATMs that will be connected with major banks across the nation. For availing this service, the BC's will act as a Bank and will verify the authenticity of the customer using the UID.

The National Payments Corporation of India (NPCI) and banks generate interchange commissions for every transaction conducted through micro-ATMs on our system, regardless of whether it is an On-us or Off-us transaction. This transaction commission is shared between the network partner and us

- **Aadhar Enabled Payment System**

We aid to empower several sections of the society by expediating banking and financial services through Aadhar data whereby our agents turn into an ATM and assist end users in withdrawal using biometrics. To speed track the banking inclusion in the country, AEPS (Aadhar Enabled Payment System) was introduced by the National Payments Corporation of India. AEPS is providing a huge business opportunity because more than half a lakh of ATM machines cannot cater to the needs our population across Pan India. AEPS helps the customers to initiate payments using their Aadhar card number and by issuing a Aadhar verification at point of sale (POS) or micro ATMS. This method was introduced to encourage cashless transactions in India.

AEPS helps our customers to convert their existing business into a bank ATM. It is an AEPS based payment solution, which interfaces with the AEPS of NPCI and supports transactions from one Aadhaar

linked account to another routed through Aadhaar Enabled Device. The service can be started easily with very fewer formalities from their existing shop or home. It helps our customers/agents to perform various financial transactions for their customers/end users, thereby also giving our agents an opportunity to earn commissions.

The NPCI and banks generate interchange commissions for every AePS transaction conducted through our system, regardless of whether the user has a bank account or is a customer of another bank. This transaction commission is shared between the network partner and us.

- **NSDL Kiosk Banking**

The Kiosk Banking is the inventiveness of the Reserve Bank of India. It is initiated for the people residing in villages or in other distant areas who are unable to get banking services, owing to the non-obtainability of a bank branch in their neighbourhood. In such prearrangement, the individual is not obligatory to go the bank to get the banking services. As an alternative, the bank will come to the village where the individual can make the dealings.

We are authorized NSDL Banking Registration provider for providing banking facilities in the remote areas. Our NSDL Kiosk bank service plays a vital role in meeting the financial needs of people in areas where there are no bank branches. We offer NSDL Kiosk CSP Registration to enable the weaker sections of the civilization or low-revenue groups to access financial services and gain the credit at a more affordable or at a lower cost. Our Kiosks are the small internet-operated booths established in the remote villages where the people can come and gain elementary banking services.

We receive account opening charge which we share with our network partners. There are also other multiple services with variable fees based on commercial agreements with the banks which is distributed between us and network partner

2. **Travel**

- **Railway ticket booking**

MOS is authorised Principal Service Providers (PSPs) by IRCTC to appoint e-ticketing agents for selling railway tickets. This is an extremely significant authorization that initiates a safe and secure platform to book online train tickets

Our train booking engine offers various service from availability of tickets, train routes, train schedules, and fares to booking and confirming the same

Even the ‘Wait List’ and ‘Tatkal’ booking made possible through our engine. Our rail booking service is spontaneous and hassle free to give the customers complete satisfaction

As a Principal Service Providers (PSPs) of IRCTC, we charge a fixed fee for our services for each ticket booking as specified in our agreement. This fee is then shared between us and our network partners

Advantages to agents or consumers:

- We facilitate our agents to book train tickets securely from our online rail booking platform.
- On every booking, instant commission is earned by our agent.

- The process is extremely simple and easy to follow. You just have to specify the starting journey and the destination with date and time. Within a short spell our portal displays all available options with competitive rates.

- **Flight ticket booking**

We deliver prompt services with a user-friendly interface when it comes to booking domestic and international flights. Our portal is a single point of contact for varied flight services. We offer quality deals to deliver business and customer value. We continuously upgrade our portal to allow our travel agencies and partners to interact with their customers with a personal touch.

Our computerised MOS travel portal allows agents and distributers to make worldwide flight bookings with secure payment options. Through our flight booking platform one can search, book and cancel their tickets with immediate confirmation.

We primarily earn revenue from the airline tickets booked by our network partners through our platforms in the form of commissions and incentives. These commissions and incentives, such as performance-linked bonuses, are primarily received on a periodic basis. In addition, we also earn revenue from convenience fees, cancellation service charges, rescheduling charges, and advertisement revenue that we may charge in addition to the travel booking. We split these commissions with our network partners.

Advantages to agents or consumers:

- Secrecy of Personal Data
- Avail Discounts, Offers and Coupons.
- Automated Booking Confirmation
- Dynamic Packages
- Back-office support for booking and cancellation.

- **Bus ticket booking**

Travelling by bus is one of the most preferable modes of transport in semi-urban and rural India. We offer trustworthy customer services across India. Our Bus API enables the customer to make advance bus booking for their preferred choice of destination. Through our portal, we bring various bus operators under our platform so that customers can get various choices while doing bus booking through our portal.

We receive real-time commissions from our service provider and split this commission with our network partners.

Advantages to agents or customers:

- Spontaneous and Error free Online Bus Reservation Services
- Easy integration and User-friendly
- 24/7 Technical Support
- Integrated Payment Gateway
- Customized Packages
- Instant Booking / Cancellation Alerts

- **Hotel room booking**

Through our hotel API and integrated system, one can strike a good deal with a large number of hotel inventories, book accommodation or cancel rooms easily and efficiently. Our agents are our trusted travel partners and we help them diversify their portfolio of hotel accommodation, international and domestic hotel content and choicest contract deals

We receive real-time commissions from our service provider and split this commission with our network partners.

Advantages to our agents or customers:

- Hassle Free Booking and Cancellation
- Secure and Reliable Platform
- 24/7 Customer Support
- Customised and Flexible Packages
- Easy Management
- Wide Range of Hotels and Resorts

3. Insurance

- **Life Insurance**

The recent pandemic has forced people to think ahead and opt for a more comprehensive life insurance policy covering the threat of virus including omicron. MOS integrated platform is useful for all insurance agents who wish to operate their business with ease. Our site and app have included features for all insurance agents who aspire to offer best insurance services to their clients via web support. We eliminate the need of standing in long queues to pay insurance premium at insurance provider's authorized branches.

We have partnerships insurance companies, through which we receive commission for our services, and we share our commission with our network partners according to the terms of our agreements.

Advantages to agent or customers:

- Skilled customer service
- 24/7 contact centre assistance
- Timely premium payment reminder
- Safe and secure platform
- Multiple options to make payment
- Varied list of insurance services offered
- Customized solution

- **Two-wheeler insurance**

Prime requirement of any insurance policy is to minimize financial loss in case of any accident or calamity. Unfortunately, maximum road accidents in India involve two-wheelers which raises the importance of prudent insurance policy with wide coverage. Our interface is simple to understand and assists the prospective insurer a flawless journey. We assured our customers with after-sales service and provide complete transparency during claim settlement and policy renewal.

We have partnerships insurance companies, through which we receive commission for our services, and we share our commission with our network partners according to the terms of our agreements.

- **Four-wheeler insurance**

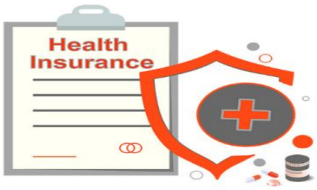
Through our integrated portal, we provide four-wheeler services, wherein customers / agents can check which insurance provide is providing the best rates. Affordable premiums, easy renewals, quick claim settlement are some of the key features of our integrated insurance services.

We have partnerships insurance companies, through which we receive commission for our services, and we share our commission with our network partners according to the terms of our agreements.

Advantages to agents or customers:

- Simple and user-friendly interface
- Help in policy decision
- Agents can assimilate information directly from our system to deliver competitive quotes
- Automated Payment Service
- Hassle free claim settlement and renewal

- **Health Insurance**



If “Health is Wealth”, an effective health insurance policy is the armour to protect it from unforeseen dangers and circumstances. We provide various bouquet of health insurance services which including but not limited to day care expenses, pre-hospitalisation, post-hospitalisation, surgical and therapeutic procedures etc. through our integrate platform.

We have partnerships insurance companies, through which we receive commission for our services, and we share our commission with our network partners according to the terms of our agreements.

- **Travel Insurance**

The recent Covid-19 pandemic has re-defined the concept of safe travel and raised several issues about the unpredictability lurking across the globe. Travelling is supposed to be relaxing and rejuvenating, whether undertaken for leisure or for professional gain. Through our integrated platform, our agents can provide hassle free travel insurance services to their customers

We have partnerships insurance companies, through which we receive commission for our services, and we share our commission with our network partners according to the terms of our agreements.

Advantages to agents or customers:

- Wide range of travel insurance services
- Immediate monetary compensation
- Agents can assimilate information directly from our system to deliver competitive quotes
- Technical support
- No paperwork, no running around for claim settlement

4. Utility Services

- **Recharge**

Recharging cell phones and DTH, whether it is pre-paid or post-paid, one has to make payment once a month or year. We provide a seamless platform to the end users to make digital payment bills free of cost. One just has to fill in the vital details and make the recharge through our integrated portal ensuring complete security. Our user-friendly interface is easy to understand. We provide regular discounts, offers and other freebies to the end users.

There are multiple operators who offer different margins (discount on recharge value) to us as a company. These margins are then divided and split with our network partners.

Advantages to agents or customers:

- Easy to Use Interface
- Instant Recharge
- Flexible Payment Channels
- Safe Mode of Payment
- Lucrative Discounts and Offers

- **Bharat Bill Payment System**

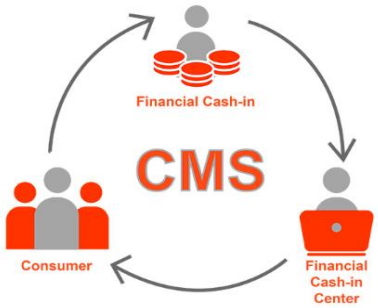
BBPS is a unique payment system initiated by Reserve Bank of India and propelled by the National Payment Corporation of India (NCPI). Gone are the days when customers had to wait for hours in multiple queues for varied bill payment. We have collaborated with their secure network. We provide a one stop destination for all recurring bills such as electricity, gas, water, telecom, insurance, loan payment, mutual funds, school/college fees, and many more registered with BBPS. Our network of agents and business correspondents are the touch points for customers who can make the payment through their retail outlet, collection centers, and bank-branch offices. To safe-guard the interest of the end users we have a support staff to respond to any queries regarding bill payment

The BBPOU (Bharat Bill Payment Operating Units) is providing interchange fees and we are splitting the same with our network partners.

Advantages to agents or customers:

- Pay anytime from your choicest location
- Receive instant confirmation
- Safe and secure transaction
- Spontaneous consumer redressal

- **Cash Management System**



Currently there are more than 300 Micro Finance Institutions (MFI's) and NBFC's who provide financial facilities to individuals and companies. It becomes highly imperative to manage the funds and cash flow professionally. We have tied up with various service providers who have more than 60 MFI's and NBFC's to process their receivables and payables by becoming the centre point for customers and collection agents. We provide opportunity to agents to get a righteous opportunity to earn on every deposit made. We also provide bulk solutions for making payments through a variety of digital modes of disbursement.

Based on the volume of transactions and data that we are able to process, we are able to generate revenue from banks by consuming their CMS on a commission basis. The banks pay us a certain amount for every transaction. We then take this commission and divide it with our network partners.

- **Credit Card Bill Payment**

Credit Card is one of the most convenient and spontaneous instruments to cover your recurring, daily or occasional expenses. It gives the liberty to the card holder to enjoy interest free online or offline payment as the bill is generated only after 21 to 25 days. It also serves as a catalyst to rate your credit score as one is required to pay the credit bill well within the time frame to avoid interest penalty. We offer this service related to credit card bill payment though our integrated platform wherein all types of credit card bill payment acceptance are available.

We charge a fee for each transaction processed through the gateway. This fee is typically a percentage of the total transaction amount, and it may vary based on the type of credit card being used or other factors.

Advantages to agent or customers:

- Timely payment reminders
- Hassle free payment options
- Auto debit facility
- Mobile wallets
- Pay anytime from your choicest location
- Receive instant confirmation
- Safe and secure transaction
- Spontaneous consumer redressal

- **PAN card application**

We offer an integrated platform for all services pertaining to application of PAN card and other formalities associated with it. One can start their online/authorised PAN card centre of Unit Trust of India (UTIITSL) for individual, firm, company, society, trust in the shortest possible time with us. MOS is providing an opportunity to join as a PAN card agent to offer seamless service in their respective locality. Our agents are recognised as an official PAN Agent for collection of PAN applications at various places including urban and semi-urban areas of India.

The UTIITSL and NSDL charge us a fee and then credit commissions to us according to the agreed terms. We then pass on this commission to our network partners.

Advantages:

- Spontaneous Tech Support 24/7
- Hassle Free Service
- Safe and Secure Platform
- No Misuse of Personal Data
- Access to remotest corners of every region
- Chance to earn income on each PAN application

We act as the unified platform for all services related to the application of the PAN card and all other procedures, at all. Permanent Account Number (PAN), the ten-digit number issued in the form of a laminated card by the Income Tax Department in India, counts as one of the most important documents as the unique identification number allotted to each taxpayer of the country. Tax Information Network (TIN) is a contemporary system for collecting, processing, monitoring and accounting of direct taxes.

5. Entertainment Services

We are authorised agents to sell tickets for various leisure places such as amusement parks, aqua parks, film city, etc. We provide a digitized service thereby eliminating the need to stand in long queues to buy tickets from counters physically.

Our network partners can book tickets for amusement parks and aqua parks through our platform. For each ticket booking, we receive commission from these parks, and we share it with our network partners. Also, we charge the consumer a fee for each booking made for film city tour through the platform. This fee is then distributed among network partners.

6. Franchisee

- **Application Programming Interfaces (APIs), Wallet integration, B2B white label product and Mobile applications**

In our franchisee model, we typically onboard an agent and give our franchisee and provide him with our portal access to our various products and services. Additionally, we also provide with API so that he can manage his group of agents. Similarly, we also provide wallet integration, white label product and mobile application.

To access our various services on our portal, the network partners, at the time of onboarding, has to pay one time fees. Upon paying the fees, the network partners can get access to our APIs, Wallet integration and mobile applications etc.

7. Other services

- **Courier services**

We provide courier franchise or authorise our agents / distributor as Partner. Courier services is the latest venture by our company in which our partners can book parcels for customers & ship them through multiple courier companies at most competitive rates with higher commission pay-outs. Our aim is to create a distribution network of courier partners as franchise or distributors also enabling them to earn good revenues with better support services.

We earn a percentage of the booking fee charged by the final courier service point when we facilitate the transportation of goods from one location to another for our clients. This percentage is determined by the terms of our agreement with the courier service and is based on the value and volume of the goods being shipped. This percentage is then distributed between us and our network partners.

Approach to Marketing

Our sales and marketing strategy includes focusing on targeting urban and rural markets by appointing franchisees in those areas. Our marketing team interacts regularly with our agents for the sale of our products. We design our sales and marketing activities to expand coverage of our network and strengthen consumer reputation, engagement, service expansion and value by promoting multiple services.

Technology

We are a technology driven company, where our capabilities are underpinned by our strong in-house team. Our technology provides us with data analytics and scalable technology platforms that are capable of delivering our wide range of integrated products with ease of use.

Competitive Strengths

- **Integrated business model offering one-stop-shop for B2B, B2C and B2B2C**

We provide our products and services through an integrated business model via our online portal i.e. www.biz-solutionz.com, encompassing our seven primary business segments (being banking, travel, insurance, utility services, entertainment services, franchisee and other services). With the necessary required permissions in place, we focus on the convergence of our business segments. We serve our customers', by bringing together the advantages of B2B, B2C and B2B2C models within our platform. Our range of products and services also complement each other, leading to cross-selling and upselling opportunities and synergies.

- **Multiple cross-selling opportunities, synergies, network effect and wide reach for customer acquisition**

Our ability to bring together the advantages of B2B, B2C and B2B2C models within our platform, along with our digital capabilities, provide many touch points for the consumer and our network partners, ensuring a level of stickiness. This, coupled with our range of digital products and services that complement each other, results in multiple cross-selling and upselling opportunities, synergies, network effects and wide reach for customer acquisition. Due to our ability to cross-sell various complementary products and services, we typically have low marketing and business promotion expenses and thus, improved opportunities for profitability and unit economics metrics.

- **Diversified product portfolio resulting in our lesser dependence on a single industry, product or services.**

We have a diversified range of products and services ranging from banking, travel, insurance, utility services, entertainment services, franchisee and other services. We believe that our diversified product portfolio and customer base aligned with increasing market demand is a key component of our growth and success. This reduces our dependence on a single product or services and also enables us to reduce our exposure to sector-specific declines, local or regional economic downturns, disruptions from political circumstances and/or natural disaster.

- **Seasoned management team with deep domain expertise supported by a professional workforce.**

We believe that the industry knowledge and experience of our senior management has enabled us to maintain consistent growth of our business over the years. We believe that our senior management team has enabled us to develop and implement a consistent business plan and operational procedures. The experience of our promoters and senior management allows us to identify market opportunities, offer products and services targeted at specific customer segments. We believe that their combined market experience has contributed to growth and profitability of our business

Business Strategies

- **Leverage existing market position to grow each business segments, with particular emphasis on leveraging our integrated business model, broad offering and customer relationships to improve cross-selling results.**

We aim to continue growing each of our business segments and with a particular focus on our cross-selling strategies, which we believe will further entrench our value proposition with our customers. We believe that there is continued scope for expansion given the growing demand for the various products and services that we offer. We endeavour to continue to increase the engagement and retention of our customers on our platform by offering them relevant, innovative and integrated products.

- **Develop, manage and operate the Bollywood Park at Film City**

On August 1, 2021, we have signed an agreement with Maharashtra Film Stage & Cultural Development Corporation Limited (MFSCDCL) to develop, manage and operate agency studio nos. 13, 14 and 15 situated at the Bollywood Park, Film City, Goregaon. As per the said agreement, we have paid ₹ 50,00,000 as a security deposit and the agreement period is for three years commencing from August 1, 2021. The said term may be extended for a further period of two years depending upon the performance and on mutual agreement between both the parties. Monthly rent is ₹ 12,75,000 and the said rent will increase by 5% every year. Under this agreement, we will promote and market the film city tour packages to the public at large and hold promotional events / or marketing events to effectively promote the film city tour and we will be working on a revenue sharing basis with MFSCDCL.

- **Increase presence throughout India.**

Our track record and experience in providing technology related integrated services across sectors has given us deep and substantive knowledge of the needs of a diverse range of customers in different areas. We propose to increase our geographic penetration and expand our network to enable us to better serve our customer and increase our customer sourcing capabilities. To enable us to do the same, we must strengthen our existing network to ensure customer satisfaction in the current regions in which we operate as well as set up new networks across major states and ensure maintaining standards of customer service and profitability.

Capacity and capacity utilization

Capacity and capacity utilization is not applicable to our company since our business is not in the nature of a manufacturing concern with specified installed capacity.

Plant and machinery

Since we are in the service sector, we do not own plant and machinery.

Human Resources

The following table sets forth a breakdown of our employees by department:

Sr No	Department	No. of Employees
1.	Management Team	2
2.	Business development	14
3.	Accounts & Finance	6
4.	Admin	3
5.	Back office	3
6.	Customer care	6
7.	Graphic designer	1
8.	Insurance	1
9.	Information technology	1
10.	Legal and compliance department	1
11.	Credit control	2
12.	MIS	2
13.	Sales & marketing	11
14.	Human resource	2
15.	Digital marketing	2
16.	Tour operators	34
Total		**91**

Utilities and infrastructure facilities

- **Registered office**

Office No 1, 2, 3 and 4, C Wing, 1st Floor, Poonam Heights, S.V. Road, Goregoan West, Mumbai 400062 Maharashtra India

Our office is equipped with computer systems, servers, relevant software and other communication equipment's, uninterrupted power supply, internet connectivity, security and other facilities, which are required for our business operations to function smoothly.

- **Power and electricity**

Our Company meets its power requirements at our registered office from Adani Electricity and the same is sufficient for our day-to-day functioning.

- **Water**

Our registered office has adequate water supply arrangements for human consumption purpose. The requirements are fully met at the existing premises.

Collaborations / performance guarantee

As on the date of filing of this Draft Red Herring Prospectus, our company has not entered into any collaborations or any performance guarantee.

Intellectual Property

For details related to intellectual property, please refer section titled *"Government and other key approvals"* on page 215 of this Draft Red Herring Prospectus

Insurance

We maintain insurance coverage under various insurance policies for, among other things, our furniture & fixtures, commercial vehicle and employees, as may be required. We believe that we maintain all material insurance policies that are customary for companies operating in our industry. The insurance policies are reviewed periodically to ensure that the coverage is adequate. Although we attempt to limit and mitigate our liability for damages our insurance may not be enforceable in all instances or the limitations of liability may not protect us from entire liability for damages. For further details, please refer to *"Risk factors"* on page 34 of this Draft Red Herring Prospectus

Competition

We function in an industry which is highly competitive in nature. Currently, there are numerous players providing services in standalone basis or Integrated basis. Existing and established players give us a major competition in terms of technology and innovative products and services.

Our Industry has number of unorganised players in the market operating in the local vicinity. These local players form a great part of the industry. While cost effective, experienced employees, personal touch been the key to the Customer Satisfaction. There are also number of Agencies both online and offline coming up for providing the same services with different innovations, hence there is a constant flow of competition in the market with moving demand and supply.

Property

We operate out of following properties as on the date of this Draft Red Herring Prospectus:

Sr No	Location	Purpose of use	Description
1	Office no 1, 1st floor, Poonam Heights, S V Road, Goregaon West Mumbai 400062	Registered office	Leave and license agreement dated November 21, 2022, between Nikit Satish Zaveri (Licensor, Owner) & MOS Utility Limited (Licensee) for a term of six months commencing from November 21, 2022, at ₹ 1,41,100 per month with security deposit paid of ₹ 1,41,100
2	Shop no 2, C Wing, 1st floor, Poonam Heights, S V Road, Goregaon West Mumbai 400062	Registered office	Leave and license agreement dated November 21, 2022, between G K Shah (HUF) (Licensor, Owner) & MOS Utility Limited (Licensee) for a term of six months commencing from November 21, 2022, at ₹ 1,27,200 per month with security deposit paid of ₹ 1,27,200
3	Shop no 3, C Wing, 1st floor, Poonam Heights, S V Road, Goregaon West Mumbai 400062	Registered office	Leave and license agreement dated November 21, 2022, between G K Shah (HUF) (Licensor, Owner) & MOS Utility Limited (Licensee) for a term of six months commencing from November 21, 2022, at ₹ 1,27,200 per month with security deposit paid of ₹ 1,27,200
4	Shop no 4, C Wing, 1st floor, Poonam Heights, S V Road, Goregaon West Mumbai 400062	Registered office	Leave and license agreement dated November 21, 2022, between G K Shah (HUF) (Licensor, Owner) & MOS Utility Limited (Licensee) for a term of six months commencing from November 21, 2022, at ₹ 1,27,200 per month with security deposit paid of ₹ 1,27,200
5	Agency studio nos. 13, 14 and 15, Film	Developing, managing and operating	Agreement dated August 1, 2021, between The Maharashtra Film Stage & Cultural Development Corporation Limited (MFSCDCL) & MOS Utility

Sr No	Location	Purpose of use	Description
	City, Goregaon (East), Mumbai	the Bollywood Park	Private Limited for a term of three years commencing from July 1, 2021. The said term may be extended for a further period of two years depending upon the performance and on mutual agreement between both the parties. Interest free security deposit being ₹ 50,00,000. Monthly rent is ₹ 12,75,000 and the said rent will increase by 5% every year

HISTORY AND OTHER CORPORATE MATTERS

The following shall be amended under the section "Other Agreements"

As a part of our business strategy to focus more on our other business segment, our company hived off our flight business unit together with all assets, liabilities, rights, obligations, title and interests thereof as a going concern on a slump sale basis (as defined in section 2(42C) of the Income-tax Act, 1961), to E Trav Tech Private Limited (formerly known as Multilink Online Services Private Limited). The said business transfer agreement was executed on December 21, 2019, for an overall consideration of ₹ 5,00,000 (Rupees Five Lakhs only).

OUR MANAGEMENT

The following shall be amended under the section "Brief profile of Directors"

Ravi Ruparelia aged 30 years, has been appointed as a Managing Director of our Company with effect from December 01, 2022. He holds Bachelor of Civil Engineering Degree from R. K. College of Engineering and Technology. He has an experience of around six years in the field of civil engineering and he looks after the overall operations of our Company and is responsible for driving company's growth and profitability.

Santosh Ramrao Mijgar aged 43 years, has been appointed as an Executive director of our Company with effect from February 02, 2016. He holds a Bachelors' degree in Arts from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad, Maharashtra. An actor by profession in the Marathi film industry having acted in the films like "Patil", he brings on his experience of creating various concepts such as The Bollywood City Tour, Bollywood Tour and Ramayan Theme Park etc.

The following shall be amended under the section "Profiles of our Key Managerial Personnel"

Chirag Shah, aged 38 years, is a promoter of our company. He has been appointed as CEO of our Company with effect from April 22, 2019. He holds a Bachelors' degree in Commerce from Mumbai University. He has been associated with our company since incorporation and his experience in field of sales and marketing is instrumental for success of our organisation. He is entitled to a remuneration of ₹ 12.75 lakhs per annum for Financial Year 2021-22.

GOVERNMENT AND OTHER KEY APPROVALS

The following shall be added under the section "D: Registrations and Approvals"

Sr. No.	Description	Authority	Registration No.	Date of Issue	Validity
1.	Maharashtra Shop and Establishments (Regulations of Employment and conditions of Service) Act, 2017	Government of Maharashtra	820270278 / PS Ward/COMMERCIAL II	February 04, 2023	Valid till cancelled

The following shall be amended

2. Approvals applied but not yet received- Nil

DECLARATION

I hereby certify and declare that all relevant provisions under the Companies Act and the rules, regulations or guidelines issued by the Government or the regulations, rules or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules or regulations made thereunder or guidelines issued, as the case may be. I further certify that all disclosures made in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE MANAGING DIRECTOR

Sd/-
Ravi Natvarlal Ruparelia
Managing Director

Place: Mumbai
Date: [●]

DECLARATION

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SIGNED BY THE EXECUTIVE DIRECTOR

Sd/-
Santosh Ramrao Mijgar
Executive Director

Place: Mumbai
Date: [●]

DECLARATION

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SIGNED BY THE NON- EXECUTIVE DIRECTOR

Sd/-
Hitesh Ghelabhai Ramani
Non- Executive Director

Place: Mumbai
Date: [●]

DECLARATION

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SIGNED BY THE NON- EXECUTIVE INDEPENDENT DIRECTOR

Sd/-
Anjeeta Anandnath Mishra
Non- Executive Independent Director

Place: Mumbai
Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions under the Companies Act and the rules, regulations or guidelines issued by the Government or the regulations, rules or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules or regulations made thereunder or guidelines issued, as the case may be. I further certify that all disclosures made in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE NON- EXECUTIVE INDEPENDENT DIRECTOR

Sd/-
Aladiyan Manickam
Non- Executive Independent Director

Place: Mumbai
Date: [●]

DECLARATION

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SIGNED BY THE CHIEF EXECUTIVE OFFICER

Sd/-
Chirag Dineshbhai Shah
Chief Executive Officer

Place: Mumbai
Date: [●]

DECLARATION

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SIGNED BY THE CHIEF FINANCIAL OFFICER

Sd/-
Pradeepkumar Suresh Vishwakarma
Chief Financial Officer

Place: Mumbai
Date: [●]

DECLARATION

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SIGNED BY THE COMPANY SECRETARY AND COMPLIANCE OFFICER

Sd/-
Mansi Bhatt
Company Secretary and Compliance Officer

Place: Mumbai
Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions under the Companies Act and the rules, regulations or guidelines issued by the Government or the regulations, rules or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules or regulations made thereunder or guidelines issued, as the case may be. I further certify that all disclosures made in this Draft Red Herring Prospectus are true and correct.

FOR AND ON BEHALF OF SKY OCCEAN INFRASTRUCTURE LIMITED (PROMOTER SELLING SHAREHOLDER)

Sd/-
Ravi Natvarlal Ruparelia
Non-Executive Director

Place: Mumbai
Date: [●]