

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 31ST MARCH 2019

(₹ in thousands)

	Schedule	As on 31.03.2019	As on 31.03.2018
CAPITAL & LIABILITIES :			
Capital	1	1425115	1425115
Reserves & Surplus	2	34757439	32622776
Deposits	3	351362481	324283322
Borrowings	4	Nil	5130000
Other Liabilities and Provisions	5	17782921	15738309
	TOTAL	405327956	379199522
ASSETS :			
Cash and balances with Reserve Bank of India	6	17353424	17017777
Balances with Banks and Money at Call and Short Notice	7	11850130	3017248
Investments	8	91065865	103636131
Advances	9	264879403	237687185
Fixed Assets	10	1383824	1402973
Other Assets	11	18795310	16438208
	TOTAL	405327956	379199522
Contingent Liabilities	12	72040952	130574814
Bills for Collection		8222140	8275742
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Balance Sheet			

Sd/-
K.V.Rama Moorthy
Managing Director & CEO

Sd/-
S.Annamalai
Chairman

Sd/-
P.C.G.Asok Kumar
Director

Sd/-
S.R.Ashok
Director

Sd/-
S..Ezhil Jothi
Director

Sd/-
N.Gopal
Director

Sd/-
B.S.Keshava Murthy
Director

Sd/-
K.Nagarajan
Director

Sd/-
D.N.Nirranjan Kani
Director

Sd/-
A.Sivagami
Director

Sd/-
B.Vijayadurai
Director

Sd/-
A.Shidambaranathan
Vice President

Sd/-
S.Senthil Anandan
General Manager

Sd/-
P.Suriaraj
General Manager

Sd/-
D.Inbamani
General Manager

Sd/-
R.Arumugapandi
General Manager

Sd/-
C.Sukumaran
Chief Financial Officer

Vide our report of even date attached
For G.Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073

Thoothukudi
30.05.2019

Sd/-
P.C.Panda
Company Secretary

Sd/-
R.Ravishankar
Partner (M.No.26819)

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019				
(₹ in thousands)				
		YEAR ENDED		
		Schedule	31.03.2019	31.03.2018
I.	INCOME			
	Interest earned	13	32244566	32504925
	Other Income	14	4143411	5061222
	TOTAL		36387977	37566147
II.	EXPENDITURE			
	Interest Expended	15	19943044	20407554
	Operating Expenses	16	7602262	7098578
	Provisions & Contingencies		6256866	7840853
	TOTAL		33802172	35346985
III.	PROFIT / LOSS			
	Net Profit for the year		2585805	2219162
	Add : Profit brought forward		360389	238268
	TOTAL		2946194	2457430
IV.	APPROPRIATIONS			
	Transfer to Statutory Reserve		780000	670000
	Transfer to Other Reserves		610000	660000
	Transfer to Capital Reserve		30700	65025
	Transfer to Investment Reserve		58300	360
	Transfer to Investment Fluctuation Reserve		291600	Nil
	Transfer to Special Reserve 36(1)(viii) <u>Dividend</u>		260000	290000
	Interim Dividend & Dividend tax paid		343610	411656
	Balance carried over to Balance Sheet Face value of the equity share is ₹10/-		571984	360389
	TOTAL		2946194	2457430
	Earning per share (Basic and Diluted) (Rs)		18.14	15.57
	Significant Accounting Policies	17		
	Notes form part of Accounts	18		

The Schedules referred to above form an integral part of the Profit & Loss Account.

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Vide our report of even date attached
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Thoothukudi
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R.Ravishankar
Partner (M.No.26819)

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in Thousands)	
SCHEDULE I - CAPITAL	As on 31.03.2019	As on 31.03.2018
Authorised Equity Capital 50,00,00,000 Equity Shares of ₹10/- each	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of ₹10/- each	1425115	1425115
TOTAL	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	As on 31.03.2019	As on 31.03.2018
I. Statutory Reserves		
Opening Balance	11617786	10947786
Additions during the year	780000	670000
TOTAL	12397786	11617786
II Capital Reserve		
Opening Balance	257135	192110
Additions during the year	30700	65025
Deductions during the year	Nil	Nil
TOTAL	287835	257135
III Revenue and Other Reserves		
Opening Balance	18738466	18078106
Additions during the year	959900	660360
Less: Transfer to Provisions	107532	Nil
TOTAL	19590834	18738466
IV Special Reserve U/s.36(1)(viii) of I.T.Act		
Opening Balance	1649000	1359000
Additions during the year	260000	290000
Deductions during the year	Nil	Nil
TOTAL	1909000	1649000
V Balance in Profit and Loss Account	571984	360389
TOTAL : (I, II, III, IV & V)	34757439	32622776

SCHEDULE 3 - DEPOSITS	As on 31.03.2019	As on 31.03.2018
A. I. Demand Deposits		
I) From Banks	89	361
ii) From Others	28101564	27587739
II. Savings Bank Deposits	58475454	54518010
III. Term Deposits		
I) From Banks	4250000	Nil
ii) From Others	260535374	242177212
TOTAL	351362481	324283322
B. I. Deposits of Branches in India	351362481	324283322
II. Deposits of Branches outside India	Nil	Nil

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 4 - BORROWINGS		As on 31.03.2019	As on 31.03.2018
I.	Borrowings in India		
	i. Reserve Bank of India	Nil	4480000
	ii. Other Banks	Nil	Nil
	iii. Other Institutions and Agencies	Nil	Nil
II.	Borrowings outside India	Nil	650000
	TOTAL	Nil	5130000
	Secured borrowings included in I and II above	Nil	4480000

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		As on 31.03.2019	As on 31.03.2018
I.	Bills Payable	1651200	1633540
II.	Inter Office Adjustments (Net)	Nil	Nil
III.	Interest Accrued	2458335	2210343
IV.	Deferred Tax liability	666836	570444
V.	Others (Including Provisions)	13006550	11323982
	TOTAL	17782921	15738309

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		As on 31.03.2019	As on 31.03.2018
	Cash in hand	2510289	2203049
	Balance with Reserve Bank of India in Current Account	14843135	14814728
	TOTAL	17353424	17017777

SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE		As on 31.03.2019	As on 31.03.2018
I.	In India		
	I) Balances with Banks		
	a) In current accounts	157416	389405
	b) In other Deposits	25	25
	ii) Money at call and short notice		
	a)With Banks	5750000	2500000
	b)With other institutions	Nil	Nil
	TOTAL	5907441	2889430
II.	Outside India		
	a) In current accounts	3182689	127818
	b) In other Deposits	2760000	Nil
	TOTAL	5942689	127818
	GRAND TOTAL	11850130	3017248

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 8 - INVESTMENTS		As on 31.03.2019	As on 31.03.2018
I)	Investments in India		
i.	Government securities	73843747	87336246
ii.	Other approved securities	Nil	Nil
iii.	Shares	168258	331394
iv.	Debentures & Bonds	14559595	14787467
v.	Others - Mutual Fund, Commercial Paper	2494265	1181024
	TOTAL	91065865	103636131
	Gross Investments	91924512	104535346
	Less: Depreciation	858647	899215
	TOTAL	91065865	103636131
II.	Investments outside India	Nil	Nil

SCHEDULE 9 - ADVANCES		As on 31.03.2019	As on 31.03.2018
A. i)	Bills purchased and discounted	5162910	5208802
ii)	Cash credits, overdrafts and loans repayable on demand	184083336	155568280
iii)	Term Loans	75633157	76910103
	TOTAL	264879403	237687185
B. i)	Secured by tangible assets	260394220	230350605
ii)	Covered by Bank / Government Guarantee	693769	5718097
iii)	Unsecured	3791414	1618483
	TOTAL	264879403	237687185
C.	Advances in India		
i)	Priority Sector	167603193	144630485
ii)	Public Sector	3180975	7679628
iii)	Banks	Nil	Nil
iv)	Others	94095235	85377072
	TOTAL	264879403	237687185

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 10 - FIXED ASSETS		As on 31.03.2019	As on 31.03.2018
I	Premises		
	At cost as on March 31, preceding year	697724	680538
	Additions during the year	26619	17186
	TOTAL *	724343	697724
	Deductions during the year		
		724343	697724
	Depreciation to date	220525	212918
	TOTAL	503818	484806
II	Other Fixed Assets (including furniture and fixtures)		
	At cost as on March 31, preceding year	3796710	3558073
	Additions during the year	314174	242004
	TOTAL	4110884	3800077
	Deductions during the year	4321	3367
		4106563	3796710
	Depreciation to date	3226557	2878543
	TOTAL	880006	918167
	* - Includes building under construction at cost (₹in thousands)1894 (Previous year 13267)		
	GRAND TOTAL (I & II)	1383824	1402973

SCHEDULE 11 - OTHER ASSETS		As on 31.03.2019	As on 31.03.2018
I	Inter-Office adjustments (Net)	Nil	Nil
II	Interest accrued	2377596	2649331
III	Tax paid in advance / tax deducted at source	8052476	6839821
IV	Stationery and stamps	13932	16490
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil
VI	Deferred Tax Asset	594477	521256
VII	Other Assets	7756829	6411310
	TOTAL	18795310	16438208

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 31.03.2019	As on 31.03.2018
I	Claims against the Bank not acknowledged as debts	112068	123351
II	Liability on account of outstanding forward exchange contracts	50746554	97605693
III	Guarantee given on behalf of constituents in India	9920879	20958528
IV	Acceptances, endorsements and other obligations	10565131	11267619
V	Estimated amount of contracts remaining to be executed on capital account not provided for and Liab.under DEAF	696320	619623
TOTAL		72040952	130574814

SCHEDULES TO PROFIT AND LOSS ACCOUNT

SCHEDULE 13 - INTEREST EARNED		For the year ended (₹ in Thousands)	
		31.03.2019	31.03.2018
I	Interest / discount on advances / bills	24462990	23279979
II	Income on investments	7504361	8830042
III	Interest on balances with Reserve Bank of India and other inter-bank funds	109665	228866
IV	Others	167550	166038
TOTAL		32244566	32504925

SCHEDULE 14 - OTHER INCOME		31.03.2019	31.03.2018
I	Commission, exchange and brokerage	1487074	1389055
II	Profit on sale of investments Loss on sale of investments	309726 (40236)	615379 (67842)
III	Profit on revaluation of investments	--	--
IV	Profit on sale of land, building and other assets Loss on sale of land, building and other assets	1238 (890)	1309 (1196)
V	Profit on exchange transactions	145114	153264
VI	Miscellaneous income	2241385	2971253
TOTAL		4143411	5061222

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		For the year ended (₹ in Thousands)	
SCHEDULE 15 - INTEREST EXPENDED		31.03.2019	31.03.2018
I	Interest on deposits	19472662	20295815
II	Interest on Reserve Bank of India / Inter-Bank borrowings	180766	26686
III	Others	289616	85053
TOTAL		19943044	20407554

SCHEDULE 16 - OPERATING EXPENSES		31.03.2019	31.03.2018
I	Payment to and provisions for employees	3753057	3621446
II	Rent, taxes and lightings	826874	777687
III	Printing and stationery	94376	90996
IV	Advertisement and publicity	65496	46366
V	Depreciation on Bank's Property	355622	396715
VI	Directors Fees Allowances & Exp.	15830	18759
VII	Auditors' fees and expenses (including branch auditors)	21661	4029
VIII	Law charges	7184	3419
IX	Postages, telegrams, telephones, etc.	162269	186328
X	Repairs and maintenance	111132	145803
XI	Insurance	314242	316355
XII	Other expenditure	1874519	1490675
TOTAL		7602262	7098578